

PETROLEUM TANK RELEASE COMPENSATION FUND

State Investment Board Balance Sheet As of 8/31/2005

	As of <u>8-31-05</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,412,537	\$ 2,348,292
INTERNATIONAL EQUITIES	982,469	948,458
DOMESTIC FIXED INCOME	4,605,011	4,551,615
INVESTED CASH (NOTE 1)	<u>1,385,726</u>	<u>1,349,283</u>
TOTAL INVESTMENTS	9,385,743	9,197,648
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	57,926	62,709
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>65</u>	<u>178</u>
TOTAL ASSETS	<u>\$ 9,443,734</u>	<u>\$ 9,260,535</u>
LIABILITIES:		
ACCOUNTS PAYABLE	5,739	5,737
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	5,739	5,737
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	9,254,798	8,958,441
CASH IN DURING YEAR (NOTE 4)	0	135,000
CASH OUT DURING YEAR (NOTE 5)	0	425,000
NET INCREASE (DECREASE)	<u>183,197</u>	<u>586,357</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>9,437,995</u>	<u>9,254,798</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 9,443,734</u>	<u>\$ 9,260,535</u>

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State Investment Board Profit and Loss Statement For the Month Ended 8/31/2005

	Month Ended <u>8-31-05</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 28,306	\$ 52,280
SECURITIES LENDING INCOME	4,981	9,450
	<u>33,287</u>	<u>61,730</u>
 GAIN ON SALE OF INVESTMENTS	 62,044	 127,068
LOSS ON SALE OF INVESTMENTS	<u>59,621</u>	<u>98,792</u>
 NET GAINS (LOSSES) INVESTMENTS	 2,423	 28,276
 INVESTMENT EXPENSES	 5,457	 5,714
SECURITIES LENDING EXPENSES	4,701	8,799
SIB ADMIN EXPENSES	<u>51</u>	<u>114</u>
 NET INVESTMENT INCOME	 25,501	 75,379
 NET APPREC (DEPREC) MARKET VALUE	 39,435	 107,295
MISCELLANEOUS INCOME/(EXPENSE)	<u>206</u>	<u>523</u>
 TOTAL INVESTMENT INCOME	 <u>65,142</u>	 <u>183,197</u>
 NET INCREASE (DECREASE)	 <u>\$ 65,142</u>	 <u>\$ 183,197</u>

PETROLEUM TANK RELEASE FUND

State Investment Board SUPPLEMENTARY INFORMATION As of 8/31/2005

	As of <u>8/31/05</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	1,668,238
SMALL CAP EQUITY	<u>552,142</u>
TOTAL DOMESTIC EQUITIES	2,220,380
INTERNATIONAL EQUITY	866,675
FIXED INCOME	4,469,823
INVESTED CASH (NOTE 1)	<u>1,385,726</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$8,942,604</u></u>

PETROLEUM TANK RELEASE COMPENSATION FUND
Notes To Financial Statements
August 31, 2005

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.